



EXECUTIVE CHAMBERS
KE KE'ENA O KE KIA'ĀINA

JOSH GREEN, M.D.
GOVERNOR
KE KIA'ĀINA

March 21, 2023

TO: Jade T. Butay, Director
Department of Labor and Industrial Relations

SUBJECT: Hawai'i Retirement Savings Program

Your memorandum dated February 2, 2023, requesting to release, allot and expend \$1,255,000 in general funds for FY 23 and to establish and fill various positions pursuant to Act 296, SLH 2022, for the Hawai'i Retirement Savings Program (HRSP), has been reviewed.

I am approving the release of \$1,129,500 in general funds for the implementation and requirements of the HRSP, which reflects the 5% hard and 5% contingency restrictions on discretionary general funds for FY 23. I am also approving the establishment and filling of 3.00 positions (Executive Director, Program Specialist and Secretary) for the HRSP.

Please remit the Request for Allotment (Form A-19) to the Department of Budget and Finance for processing.

Mahalo,

Josh Green, M.D.
Governor, State of Hawai'i

c: Luis P. Salaveria, Director

JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LIEUTENANT GOVERNOR

2303109



JADE T. BUTAY
DIRECTOR

WILLIAM G. KUNSTMAN
DEPUTY DIRECTOR

STATE OF HAWAII
KA MOKU'ĀINA O HAWAII
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS
KA 'OIHANA PONO LIMAHANA
830 PUNCHBOWL STREET, ROOM 321
HONOLULU, HAWAII 96813
www.labor.hawaii.gov

February 2, 2023

TO: The Honorable Josh Green, M. D.
Governor, State of Hawaii

THRU: Luis P. Salavenia, Director
Department of Budget and Finance

FROM: Jade T. Butay, Director
Department of Labor and Industrial Relations

SUBJECT: Hawaii Retirement Savings Program

In accordance with Executive Memorandum 22-01 dated June 20, 2022, Interim Budget Execution Policies and Instructions for FY23, we respectfully request the release of \$1,255,000 in general funds to implement the Hawaii Retirement Savings Program pursuant to Act 296, SLH 2022.

We also request to establish and fill the Executive Director (\$100,000), Program Specialist (\$76,788), and Secretary (\$54,984) positions to provide a state-facilitated payroll deduction individual retirement savings plan with mandatory employer participation to private sector employees who do not have access to employer-sponsored retirement savings plans.

Should you have any questions, please call me at 586-8844 or have your staff contact Ms. Vyhien Peyton, Administrative Services Officer, at 586-8888.

RECOMMEND:

☐ APPROVAL ☐ DISAPPROVAL ☐ DEFER

DIRECTOR OF FINACE

DATE

☐ APPROVAL ☐ DISAPPROVAL ☐ DEFER

JOSH, GREEN, M.D.
GOVERNOR, STATE OF HAWAII

DATE